

STICHTING FONDS 1999

Situated in Amsterdam

Annual Report

2020

Stichting Fonds 1999
Claude Debussylaan 15
1082 MC Amsterdam

| STATEMENT OF INCOME AND EXPENDITURE | 2020 | 2019 |
|--|-------------------|------------------|
| | € | € |
| INCOME | | |
| Income from Investments | 0 | 6.527.036 |
| | ----- | ----- |
| EXPENDITURE | | |
| Income from Investments | -2.978.569 | 0 |
| | ----- | ----- |
| Donations | -391.105 | -583.276 |
| | ----- | ----- |
| Others costs and expenses | | |
| General costs | -22.455 | -11.601 |
| Interest | -2.856 | 0 |
| | ----- | ----- |
| | -25.311 | -11.601 |
| | ----- | ----- |
| Result | <u>-3.394.985</u> | <u>5.932.159</u> |
| Appropriation of result | | |
| Other reserves | -887.382 | 3.424.556 |
| Special purpose appropriated reserve | -2.507.603 | 2.507.603 |
| | <u>-3.394.985</u> | <u>5.932.159</u> |

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NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE

The Foundation capital is invested and the income on investments is used almost entirely for the objectives pursued by the Foundation.

Stichting Fonds 1999 meets the criterion of article 1a paragraph 1 sub B implementing Regulation G Law on Government Taxes 1994, to serve the public interest exclusively or almost exclusively (so called 90% criterion).

The income on investments in 2020 amounts to € 2.978.569 negative, compared to a positive income on investments of € 6.527.036 in 2019.

The Foundation is a Equity Fund. The Foundation does not actively raise money, donations or legancies.

The Board of the Foundation has assessed and taken various proposals in consideration. In 2020 the Foundation had made various donations in total € 391.105 compared to € 583.276 in 2019.

Remuneration of the Board

The Board is not remunerated.

Appropriation of the result

The result for 2020 has been appropriated as follows:

| | € |
|--------------------------------------|--------------------------|
| Other reserves | -887.382 |
| Special purpose appropriated reserve | <u>-2.507.603</u> |
| | <u><u>-3.394.985</u></u> |